

S&P South Africa Preference Share Index Constituent Weightings Methodology Update

NEW YORK, SEPTEMBER 20, 2024: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P South Africa Preference Share Index methodology.

To ensure the minimum number of constituents is met, S&P DJI is applying a capping relaxation step for the S&P South Africa Preference Share Index. The table below summarizes the change.

Change	Previous	Methodology	Updated
Constituent Weightings	The index employs a float-adjusted market capitalization weighting scheme. There are no limits on the number of issues of a single company's preference stock. However, at each rebalancing, a maximum weight of 15% is set for individual issues.		At each rebalancing, the index is FMC weighted, subject to a single issuer weight cap of 15%, which relaxes to 20% if there are fewer than seven constituents. There is no limit to the number of issues per single company preference stock.

IMPACTED INDICES

Index Name	Index Code
S&P South Africa Preference Share Index	SPSAPSU

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology change in conjunction with the October 2024 rebalancing, which takes effect prior to the market open on **Monday, October 21, 2024**. The changes will first be visible to clients in pro-forma files beginning on **Friday, October 11, 2024** (in case the constituent count does not meet current individual weight allocation).

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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