

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY

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Index Dashboard: Latin America

November 30, 2022

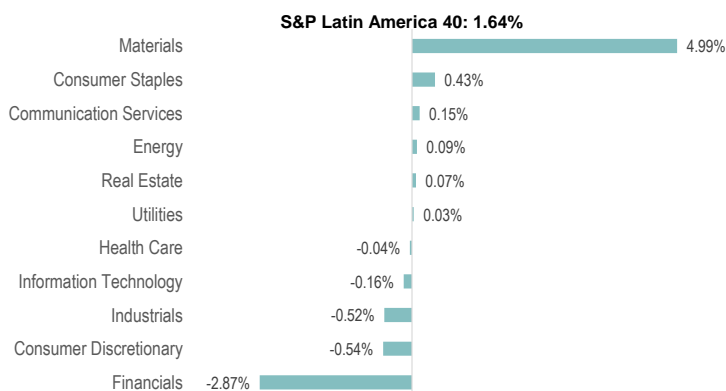
| INDEX | 1M | QTD | YTD |
|--|---------|---------|---------|
| Broad Market Indices | | | |
| S&P Latin America BMI | -0.61% | 8.73% | 8.77% |
| S&P Latin America 40 | 1.64% | 10.66% | 17.41% |
| S&P Latin America SmallCap | -3.74% | 4.69% | -2.08% |
| S&P/BYMA Argentina General | 12.30% | 20.91% | 103.36% |
| S&P Merval | 12.40% | 21.14% | 101.83% |
| S&P/CLX IGPA | 1.17% | 2.71% | 31.83% |
| S&P/BMV IPC CompMx | 3.51% | 15.71% | -2.77% |
| Most Liquid - Flagship | | | |
| S&P/BVL Peru Select | 5.14% | 14.27% | 3.58% |
| S&P/BMV Total Mexico | 4.22% | 16.33% | 0.74% |
| S&P/BMV IRT | 4.08% | 16.54% | -0.16% |
| S&P/BMV IPC | 3.53% | 15.82% | -2.98% |
| S&P IPSA | 1.71% | 3.29% | 22.61% |
| S&P Colombia Select | -1.40% | 7.40% | -6.49% |
| S&P Brazil LargeMidCap | -3.03% | 2.25% | 6.58% |
| S&P Latin America BMI Sectors | | | |
| Materials | 17.53% | 21.15% | 12.39% |
| Real Estate | 2.35% | 11.29% | 16.82% |
| Communication Services | 1.37% | 11.39% | -12.74% |
| Consumer Staples | 1.30% | 11.89% | 4.58% |
| Energy | 1.02% | 7.85% | 49.20% |
| Utilities | -2.12% | 10.43% | 19.10% |
| Industrials | -3.97% | 13.63% | 9.88% |
| Financials | -7.78% | 2.16% | 11.34% |
| Information Technology | -10.30% | -0.27% | -26.59% |
| Health Care | -16.89% | -8.38% | -24.55% |
| Consumer Discretionary | -17.69% | -11.72% | -25.32% |
| Dividend Strategy | | | |
| S&P/CLX Chile Dividend | 0.44% | 2.14% | 17.95% |
| S&P Colombia Dividend | 0.37% | 6.52% | -8.89% |
| S&P Dividend Aristocrats Brasil | 0.04% | 5.09% | 10.15% |
| S&P Brazil Dividend Opportunities | -0.35% | 5.72% | 2.49% |
| S&P/BMV Dividend | 4.08% | 17.28% | 2.03% |
| S&P/BVL Enhanced Dividend | 7.24% | 15.79% | 4.63% |
| Other Equity Strategy | | | |
| S&P/B3 Low Volatility | -4.86% | 2.14% | 10.33% |
| S&P/BMV FIBRAS Composite | 5.39% | 9.07% | 13.37% |
| S&P/BMV FIBRAS | 6.18% | 11.31% | 14.27% |
| S&P/B3 SmallCap Select | -9.36% | -3.70% | -3.90% |
| S&P/BMV IPC Quality, Value & Growth | 7.57% | 19.03% | 0.80% |
| S&P/BMV Ingenius | 4.43% | 7.66% | -35.22% |
| S&P/B3 Ingenius | 6.40% | 8.14% | -34.40% |
| Volatility | | | |
| S&P/BMV IPC VIX (25.19) | 1.85% | -3.07% | 87.91% |
| S&P 500/CBOE Volatility (VIX*) (20.58) | -20.48% | -34.91% | 19.51% |

| INDEX | 1M | QTD | YTD | |
|--|--------------|--------|---------|--------|
| S&P MILA Pacific Alliance | | | | |
| S&P MILA Andean 40 | 7.69% | 12.95% | 7.44% | |
| S&P MILA Pacific Alliance Select | 7.33% | 18.25% | 11.51% | |
| S&P MILA Pacific Alliance Financials | 3.05% | 17.36% | 15.96% | |
| S&P MILA Pacific Alliance Materials | 12.55% | 19.25% | 7.48% | |
| Global Equity | | | | |
| S&P Developed Ex-U.S. BMI | 10.63% | 16.53% | -15.67% | |
| S&P Emerging BMI | 13.26% | 9.26% | -16.86% | |
| S&P Frontier BMI | 4.30% | 2.93% | -22.20% | |
| Dow Jones Industrial Average® (34590) | 6.04% | 20.96% | -2.89% | |
| S&P 500® (3872) | 5.59% | 14.14% | -13.10% | |
| S&P Global 1200 | 8.02% | 15.37% | -13.23% | |
| S&P International 700 | 13.00% | 17.79% | -13.47% | |
| S&P/TSX 60 | 6.25% | 13.08% | -7.67% | |
| S&P/ASX All Australian 50 | 11.81% | 16.69% | -2.67% | |
| S&P Europe 350® | 11.91% | 19.98% | -14.05% | |
| S&P/TOPIX 150 | 9.79% | 13.61% | -15.56% | |
| S&P Asia 50 | 24.89% | 13.62% | -24.69% | |
| S&P BMI International Developed Low Volatility | 7.54% | 8.53% | -12.21% | |
| S&P BMI Emerging Markets Low Volatility | 8.58% | 9.23% | -2.35% | |
| Fixed Income | | | | |
| | Yield | | | |
| S&P/B3 Brazil Sovereign Inflation-Linked Bond* | 6.22% | -1.38% | -0.44% | 6.33% |
| S&P Chile Sovereign Inflation-Linked Bond* | 2.17% | 8.16% | 11.18% | 20.44% |
| S&P/BMV Corporate Bond* | 10.33% | 1.91% | 2.54% | 4.30% |
| S&P Colombia Sovereign Inflation-Linked Bond* | 5.27% | 1.92% | 0.03% | -1.74% |
| S&P/BMV Mexico Sovereign Bond* | 9.87% | 2.63% | 2.72% | 0.97% |
| S&P/BVL Peru Sovereign Inflation-Linked Bond* | 4.15% | 6.10% | 8.10% | -0.07% |
| Commodity | | | | |
| Dow Jones Commodity (DJI) | 2.36% | 5.82% | 20.25% | |
| S&P GSCI | -1.71% | 4.89% | 27.75% | |
| S&P GSCI Industrial Metals | 12.24% | 12.71% | -8.35% | |
| S&P GSCI Precious Metals | 7.39% | 5.93% | -4.96% | |
| S&P GSCI Livestock | -0.02% | 5.71% | 2.47% | |
| S&P GSCI Agriculture | -1.89% | -2.96% | 10.41% | |
| S&P GSCI Energy | -4.34% | 5.90% | 47.32% | |
| S&P GSCI Crude Oil | -5.65% | 4.50% | 27.82% | |
| S&P GSCI Gold | 6.77% | 5.10% | -4.69% | |
| Environmental, Social & Governance | | | | |
| S&P Emerging LargeMidCap ESG | 13.67% | 9.78% | -16.99% | |
| S&P Global LargeMidCap ESG | 7.97% | 14.99% | -14.09% | |
| Dow Jones Sustainability MILA Pacific Alliance | 6.77% | 18.08% | 5.75% | |
| S&P 500 ESG | 5.66% | 15.03% | -12.54% | |
| S&P/BMV Total Mexico ESG | 5.40% | 15.49% | -2.86% | |
| S&P IPSA ESG Tilted | 2.75% | 4.09% | 20.54% | |
| S&P Latin America Emerging LargeMidCap ESG | -1.93% | 8.66% | 14.74% | |
| S&P/B3 Brazil ESG | -10.18% | -3.89% | -8.18% | |

Summary

- Major Latin American indices ended November broadly up, but with significant variation. The S&P Latin America BMI fell 0.6% and S&P Latin America 40 rose just 1.6% but Argentina's S&P Merval climbed 12.4%.
- Latin American sectors finished with mixed results, as S&P Latin America BMI Materials led, rising 17.5% while at the other end Consumer Discretionary dropped 17.7%.
- Latin American country indices showed varied outcomes in November, with the S&P/BVL Peru Select and S&P/BMV Total Mexico indices up 5.1% and 4.2%, respectively, while the S&P Brazil LargeMidCap declined 3.0%.
- Relief for the market in the form of easing inflation amid continued hopes for a slowing pace of U.S. rate hikes helped the S&P 500® to its second consecutive month of gains, with a total return of 5.6%.
- International equities outperformed the U.S., aided by tailwinds including lower commodity prices and hopes that China would potentially move away from strict pandemic policies, although restrictions within the country continue, with the S&P Developed Ex-U.S. BMI and the S&P Emerging BMI up 10.0% and 12.6% respectively.

S&P Latin America 40 Sector Nov. 2022 Contribution



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of November 30, 2022 except * as of November 29, 2022. Index performance is based on total return. Single-Country Latin American equity and fixed income indices in local currency. Remaining indices in USD.

Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spglobal.com/spdji

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